

Attachment 1

The following described real estate, together with all tenements, hereditaments and appurtenances located in the Anchorage Recording District, Third Judicial District, State of Alaska:

Unit No. 201-S, Alyeska South Condominium, as shown on floor plans filed under Plat No. 77-16, in the records of the Anchorage Recording District, Third Judicial District, State of Alaska, and as described in the Declaration recorded January 31, 1977, in Book 164 at Page 961, and amendments thereto, if any.

SUBJECT to reservations and exceptions as contained in U.S. Patent and/or in Acts authorizing the issuance thereof; reservations and exceptions as contained in the State of Alaska Quitclaim Deed recorded August 31, 1988, in Book 1777 at Page 956; real property taxes, if any due; easements and notes on plat numbers 68-95 and 77-16; easements of record; any adverse claim to any portion of said land which lies below the mean high water line of Glacier Creek; any question that may arise due to the shifting or changing in the course of Glacier Creek; any prohibition or limitation on the use, occupancy or improvements of the land resulting from the right of the public or riparian owners to use any waters which may cover the land or to use any portion of the land which is now or may formerly have been covered by water; terms, conditions and covenants as contained in the Declaration submitting property to the Horizontal Property Regimes Act, recorded January 31, 1977, in Book 164 at Page 961; future dues or assessments, if any, due or owing the Alyeska South Condominium Homeowner's Association; terms, conditions and provisions as contained in the Horizontal Property Regimes Act and supplements thereto, of the State of Alaska; and limitations, conditions, restrictions, terms and effects of the Uniform Common Interest Ownership Act, A.S. 34.08.010 et. seq., including any lien for future common assessments created pursuant to A.S. 34.08.470.

Grantee assumes and agrees to pay all dues, assessments and other charges hereafter levied or payable under the provisions of the above referred to Declaration, Homeowners Association and Alaska State Statutes.